

**Treasurer's report to the Annual General Meeting 9<sup>th</sup> November 2021.**

The surplus for the financial year 1<sup>st</sup> September 2020 to 31<sup>st</sup> August 2021 is £851.60. The continued suspension of activities due to the Coronavirus pandemic has meant much less financial activity. Zoom meetings have continued, and towards the end of the financial year pilot group meetings started. Very few of the monthly meeting presenters have required a fee.

The decision to delay the Gift Aid claim from August to the Autumn was taken, hence there is no income from this shown in this year's accounts. Claiming gift aid at that time will maximise the potential income from it early in the new financial year and boost funds prior to membership renewal in March.

(As we move away from the accrual style of accounting to receipts and payments in preparation for the independent examination of accounts, income and expenditure are now shown as and when actually occur).

The Donation income has increased Art Appreciation fees were refunded, but some members kindly donated the money to Cardiff u3a. Some members chose not to take the £5 reduction in membership fee offered for renewals within the first month of the membership year and paid the full £15.

The website and email payments increased from last year, and is more similar to the year prior, as one payment is made that covers two years. The figure also includes £18 that Cardiff u3a pay for the SW Network domain.

Looking to the subscription for the next Membership year, which commences on 1<sup>st</sup> March 2022 and in anticipation of a return to more activities (e.g. new member events, Cardiff u3a Magazine, Convenors' meeting) along with a rise in The Third Age Trust membership fee of 50p per member, the Executive Committee have determined that the fee remain at £15 per member.

Alison Firth

Treasurer, Cardiff U3A  
Registered Charity Number 1033518